

**REGIONAL UNIVERSITIES FORUM
FOR CAPACITY BUILDING IN AGRICULTURE
(RUFORUM)**



**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

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GLOSSARY OF TERMS

AAU	Association of African Universities
ACP	African Caribbean Pacific
ACSS	African-Crop Science Society
AIDA	Agricultural Information for Development in Agriculture
ANAFE	The African Network for Agriculture, Agroforestry and Natural Resources Education
APPEAR	Austrian Partnership Programme in Higher Education & Research for Development
ASTI	Agricultural , Science, technology & Innovation
BIODV	Biodiversity International
BMGF	Bill & Melinda Gates Foundation
BUNDA	Bunda College, University of Malawi
CC	Climate Change
CCAU	Catalysing Change in African Universities
CIP	International Potato Centre
CIRAD	Centre de Corporation Internationale en Recherché
CTA	Technical Centre for Agricultural & Rural Corporation
DeIPHE	Development Partnerships in Higher Education
EGERTON	Egerton University
EMU	Eduardo Mondlane University
EU	European Union
FAC	Finance and Administration Committee
FAP	Field Attachment Programme
FARA	Forum for Agriculture in Africa
FSC	Food Security Centre
GREENW	University of Greenwich
GRG	Graduate Research Grant
HEPAD	Higher Education Partnership for Africa Development
IAASB	International Audit and Assurance Standards Board
IAS	International Accounting Standards
ICPAU	Institute of Certified Public Accountants of Uganda
IDRC	International Development Research Centre
IFAC	International Federation of Accountants
IFS	International Foundation for Science
IMPRESSA	Impact Research for Science in Sub-Saharan Africa
ISA	International Standards on Auditing
JKUAT	Jomo Kenyatta University of Agriculture & Technology

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KIT	Royal Tropical Institute
KU	Kenyatta University
MEK	Mekelle University
MSC	Masters in Science
MU	Moi University
MUK	Makerere University
NG	Nurturing Grant
NGO	Non - Governmental Organisation
NRI	National Resource Institute
NSSF	National Social Security Fund
NUL	National University of Lesotho
NUS	The Conservation & use of Neglected and Underutilized Species of Crops in West, Eastern and South Africa Programme
NUSGHA	Plant Genetic Research Institute
PAEPARD	Platform for African European Partnerships in Agricultural Research for Development
PGRRRI	Plant Genetic Resources Research Institute
PI	Principal Investigator
RF	The Rockefeller Foundation
RU	Grant given by Regional Universities Forum for Capacity Building in Agriculture (RUFORUM)
RUFORUM	Regional Universities Forum for Capacity Building in Agriculture
SADC	South African Development Corporation
SCAIN	Strengthening Capacity for Agricultural Research for Innovation
SCARDA	Strengthening Capacity for Agricultural Research & Development in Africa
SUA	Sokoine University of Agriculture
TADs	Trans- Boundary Animal Diseases
UEM	University of Eduardo Mondale
UNZA	University of Zambia
UOM	University of Malawi
UON	University of Nairobi
UOZ	University of Zimbabwe

1.0 ORGANIZATION INFORMATION

MEMBERSHIP OF THE BOARD OF DIRECTORS

Name	Title	Country
Prof. George Kanyama-Phiri	Board Chairperson	Malawi
Prof. Theresia Nkuo Akenji	Deputy Board Chairperson	Cameroon
Dr. Mary Shawa	Committee Chairperson, FAC	Malawi
Prof. Havyarimana Francois	Member	Burundi
Prof. Kanigula Mubagwa	Member	DRC
Prof. Benoit Dhed'a Djailo	Member	DRC
Prof. Gustave Nachigera Mushagalusa	Member	DRC
Prof. Muhigwa Bahananga Jean-Berckmans	Member	DRC
Prof. Theresia Nkuo Akenji	Member	Cameroon
Prof. Horace Manga Ngomo	Member	Cameroon
Prof. Roger Tsafack Nanfosso	Member	Cameroon
Prof. Florence Uphie Chinje Melo	Member	Cameroon
Prof. Hagggar, Ali Abdel-Rhamane	Member	Chad
Prof Jean-Rosaire Ibara	Member	Congo Brazzaville
Prof. Ella Missang Crepin	Member	Gabon
Dr. Kiros Guesh	Member	Ethiopia
Prof. Ferew Tegegne Amogne	Member	Ethiopia
Prof. Jemal Yousuf Hassen	Member	Ethiopia
Dr. Jemal Abafita	Member	Ethiopia
Prof. Gebrehiwet Kindeya	Member	Ethiopia
Prof. E.N. Njoka	Member	Kenya
Prof. Rose A. Mwonya	Member	Kenya
Prof. Stephen G. Agong	Member	Kenya
Prof. Victoria Wambui Ngumi	Member	Kenya
Prof. Mucai Muchiri	Member	Kenya
Prof. Paul Wainaina	Member	Kenya
Prof. Julius O. Nyabundi	Member	Kenya
Prof. Joseph Bosire	Member	Kenya
Prof. Isaac Kosgey	Member	Kenya
Prof. M.S. Rajab	Member	Kenya
Prof. Geoffrey Muluvi	Member	Kenya
Prof. Teresa Akenga	Member	Kenya
Prof. Stephen Kiama Gitahi	Member	Kenya
Prof. Karuranga Gahima Egide	Member	Rwanda
Prof. Phillip Cotton	Member	Rwanda
Prof. Mohamed Ahmed Jimale	Member	Somalia
Prof. Abraham Dhal	Member	South Sudan
Prof. John Akec Apuruot	Member	South Sudan
Prof. Ahmed Osman Mohamed Idris	Member	Sudan
Prof. Badr Eldain Khalil	Member	Sudan
Prof. Mohamed Zain Ali	Member	Sudan
Prof. Mohamed Taha Yosif Elamin	Member	Sudan
Prof. Fadwa Abdelrahman Ali Taha	Member	Sudan
Prof. Babiker Karama Abdalla Mohamed	Member	Sudan
Dr. Elsafie Mohamed Elmakki	Member	Sudan

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Name	Title	Country
Prof. Emmanuel J. Luoga	Member	Tanzania
Prof. Raphael Tihelwa Chibunda	Member	Tanzania
Prof. William A.L. Anangisye	Member	Tanzania
Prof. Maud Kamatenesi-Mugisha	Member	Uganda
Prof. Patrick Manu	Member	Uganda
Prof. Paul Waako	Member	Uganda
Prof. George Ladaah Openjuru	Member	Uganda
Prof. Joy C Kwesiga	Member	Uganda
Prof. Eli Katunguka	Member	Uganda
Prof. Barnabas Nawangwe	Member	Uganda
Prof. Celestino Obua	Member	Uganda
Prof. Christine Dranzoa	Member	Uganda
Prof. Eriabu Lugujo	Member	Uganda
Prof. Wilson Muyinda Mande	Member	Uganda
Prof. J.R. Ikoja Odongo	Member	Uganda
Rev. Canon Dr. John Senyonyi	Member	Uganda
Prof. John Maviiri	Member	Uganda
Prof. Yusuf Sadiq	Member	Uganda
Mohamed Osman Elkhosht	Member	Egypt
Prof. M. Hicham El Habti	Member	Morocco
Prof. Ali Hammani	Member	Morocco
Prof. Mahjoub Aouni	Member	Tunisia
Prof. Christovao Simoes	Member	Angola
Prof. David Jasper Rees	Member	Botswana
Prof David Norris	Member	Botswana
Prof. Manthoto H. Lephoto	Member	Lesotho
Prof. Mamy Raoul Ravelomanana	Member	Madagascar
Prof. George Kanyama-Phiri	Member	Malawi
Prof. Address Mauakowa Malata	Member	Malawi
Prof. John Kalenga Saka	Member	Malawi
Prof. Joseph P.G Chimombo	Member	Malawi
Prof Al Mtenje	Member	Malawi
Prof. Dhanjay Jhurry	Member	Mauritius
Prof. Dr. Orlando Antonio Quilambo	Member	Mozambique
Rev. Dr. Filipe Sungo	Member	Mozambique
Prof. Roque dos Santos	Member	Mozambique
Prof. Dr. Kenneth Kamwi Matengu	Member	Namibia
Prof. Wim de Villiers	Member	South Africa
Prof. Lourens R. Van Staden	Member	South Africa
Prof Sakhela Buhlungu	Member	South Africa
Prof. Francis Petersen	Member	South Africa
Prof. Nehemia Mashomanye Mahlo Mokgalong	Member	South Africa
Prof. Thako Mayekiso	Member	South Africa
Prof. Tawana Kupe	Member	South Africa
Prof. S. Mandla Makhanya	Member	South Africa
Prof. Ndanduleni Bernard Nthambeleni	Member	South Africa
Prof. Tyrone Pretorius	Member	South Africa
Prof. Justice M. Thwala	Member	eSwatini

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Name	Title	Country
Prof. Naison Ngoma	Member	Zambia
Prof. Hellicy C. Ngiambi	Member	Zambia
Prof. Luke Evuta Mumba	Member	Zambia
Prof. Munashe Furusa	Member	Zimbabwe
Prof. Eddie Mwenje	Member	Zimbabwe
Prof. David Jambgwa Simbi	Member	Zimbabwe
Prof. R.J Zvobgo	Member	Zimbabwe
Prof. Pardon Kuipa	Member	Zimbabwe
Prof. Justine Nyamangara	Member	Zimbabwe
Prof. V N Muzvidziwa	Member	Zimbabwe
Prof Paul Mapfumo	Member	Zimbabwe
Prof. Maxime Da Cruz	Member	Benin
Prof. Gauthier Biaou	Member	Benin
Prof. Prosper Gandaho	Member	Benin
Prof. Koffi N'Guessan	Member	Côte d'Ivoire
Prof. Abou Karamako	Member	Côte d'Ivoire
Rev. Prof. Ing. Joshua Danson-Owusu-Sekyere	Member	Ghana
Prof. David Koffi Esumang	Member	Ghana
Prof. Rita Akosua Dickson	Member	Ghana
Prof. Joseph Ghartey Ampiah	Member	Ghana
Prof. Ebenezer Oduro Owusu	Member	Ghana
Prof. Gabriel Ayum Teye	Member	Ghana
Rev. Fr. Prof. Anthony Afful Broni	Member	Ghana
Prof. Julius Sarwolo Nelson	Member	Liberia
Dr. Lassine Soumano	Member	Mali
Prof. Muhammad Yahuza Bello	Member	Nigeria
Prof. Felix Kolawole Salako	Member	Nigeria
Prof. Adamu N. Baba-Kutigi	Member	Nigeria
Prof. Joseph. A. Fuwape	Member	Nigeria
Prof. Abdullahi Bala	Member	Nigeria
Prof. F. C. Eze	Member	Nigeria
Prof. Charles O. Esimone	Member	Nigeria
Prof Charles A. Igwe	Member	Nigeria
Prof. Sunday Lale	Member	Nigeria
Prof. Amadou Tidiane Guiro	Member	Senegal
Prof. Ibrahima Thioub	Member	Senegal
Prof. Osman Sankoh, DSc	Member	Sierra Leone
Prof Komla Dodzi Kokoroko.	Member	Togo

ORGANIZATION INFORMATION (Continued)

REGISTERED OFFICE

Plot 151/155 Garden Hill, Makerere University Main Campus
P.O. Box 16811 Wandegaya
Kampala, Uganda

SECRETARY TO THE BOARD OF DIRECTORS

Prof. Adipala Ekwamu
Executive Secretary

LAWYERS

Ronald Obel
P.O Box 7197
Kampala, Uganda

INDEPENDENT AUDITOR

PKF Uganda
Certified Public Accountants
P.O Box 24544, Kampala
Tel +256 414 341523/5, +256 39 2700094
Fax + 256 414251370

BANKERS

Absa Bank Uganda Limited,
Kampala Road Branch,
P.O. Box 7101
Kampala, Uganda.

Standard Chartered Bank
Speke Road Branch
P.O Box 7111
Kampala, Uganda

REPORT OF DIRECTORS

The Directors present their report together with the audited financial statements of the organisation for the year ended 30 June 2020.

PRINCIPAL ACTIVITIES.

The organisation was registered and started operation in Uganda, initially as a Not-for-profit Limited company in January 2004, and subsequently as a Non-Government Organisation with effect from 30 January 2009 with a mandate to oversee graduate training and networks of specialisation in the countries and universities where it works. RUFORUM currently operates in 129 universities located in 38 African countries, namely Burundi, Chad, Democratic Republic of Congo, Gabon, Tanzania, Ethiopia, Kenya, Rwanda, South Sudan, Republic of Sudan, Uganda, Egypt, Morocco, Tunisia, Botswana, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, South Africa, Namibia, Swaziland, Zambia, Zimbabwe, Benin, Cameroon, Ghana, Ivory Coast, Liberia, Mali, Nigeria, Senegal, Sierra Leone, Somalia, Angola, Togo and Congo Brazzaville. RUFORUM operates competitive and nurturing grant programs available to members of the faculties of agriculture, working with research grants that examine small holder food production systems. Through RUFORUM support, faculty members are able to conduct applied and adaptive research in collaboration with other scientists in national and international research institutions. RUFORUM support focuses on research and training of Masters and PhD students.

FINANCIAL RESULTS

	2020	2019
	US\$	US\$
Income	11,080,562	4,264,575
Expenditure	(6,055,325)	(7,886,513)
Surplus / (Deficit) for the year	<u>5,025,237</u>	<u>(3,621,938)</u>

MEMBERSHIP OF THE BOARD

The present membership of the Board of Directors is as set out on page 4-6.

INDEPENDENT AUDITOR

PKF Uganda was appointed to audit the year 2019/20 and has expressed willingness to continue in office.

BY ORDER OF THE BOARD.

.....

SECRETARY.

Kampala..... 2020

1.2 AUDIT OBJECTIVES

PKF Uganda was appointed by the Board of Directors to carry out the annual audit of the financial statements for Regional Universities Forum for Capacity Building in Agriculture (RUFORUM) for the year ended 30 June 2020. The audit was performed in accordance with International Standards on Auditing (ISA).

The objective of the audit was to enable us to express an opinion on whether:

- The financial statements give a true and fair view of the financial position of the Regional Universities Forum for Capacity Building in Agriculture as at 30 June 2020 and of the income and expenditures for the financial year ended.
- In our opinion, the financial statements have been prepared in compliance with Generally Acceptable Accounting Practices, financing agreements and appropriate accounting guidelines issued by RUFORUM.

In addition to the above, we were required to provide recommendations on how to improve any weaknesses noted in the system of accounting and internal control during execution of the audit. We were also required to report on the status of implementation of the audit recommendations contained in the report relating to the prior audit.

1.3 AUDIT SCOPE AND OUR APPROACH

We carried out the audit of the organisation's financial statements in accordance with International Standards on Auditing (ISA) promulgated by the International Federation of Accountants (IFAC) and included such tests and auditing procedures as we considered necessary under the circumstances. We paid special attention to the following:

- Assessed the financial systems and procedures maintained by the organisation.
- Assessed the internal checks and controls available – especially with regard to approvals, funds management, assets management and procurement procedures. Our review of the internal control systems involved the following areas:
 - Checking reconciliations of all bank accounts.
 - Checking the appropriate recording of administration expenditure.
 - Checking whether there is proper approval of cheque expenditure, with review of supporting documentation and cheque signing procedures.
 - Checking operation of the payroll and salary payments to ensure compliance with local legislation as regards payroll taxes, social security payments and to ensure that the amounts approved through payroll are actually paid to the verifiable staff members.
 - Checking management of funding, including the review of procedures for transferring money from donors. This also included checking the effect of exchange rates, exchange gains/losses and how the same is disclosed and treated.

- Assessed the financial monitoring and reporting systems.
- Assessed whether organisation's funds were used as per agreement terms and conditions

- **Fraud and Corruption:** We considered the risks of material misstatements in the financial statements due to fraud as required by ISA 240: The Auditor's Responsibility to Consider Fraud in an Audit of Financial Statements. We identified and assessed these risks (of material misstatement of the financial statements) due to fraud, obtained sufficient appropriate audit evidence about the assessed risks; and responded appropriately to identified or suspected fraud;
- **Laws and Regulations:** In designing and performing audit procedures, evaluating and reporting the results, we considered whether there was noncompliance by Regional Universities Forum for Capacity Building in Agriculture to laws and regulations that may materially affect the financial statements as required by ISA 250: Consideration of Laws and Regulations in an Audit of Financial Statements.
- **Governance:** We communicated audit matters of governance interest arising from the audit of financial statements with those charged with governance of the organization as required by International Standards on Auditing 260: Communication of Audit Matters with those Charged with Governance.
- **Risks:** In order to reduce audit risk to an acceptable low level, we determined the overall responses to assessed risks at the financial statement level and designed and performed further audit procedures to respond to assessed risks at the assertion level as required by Internal Standard on Auditing 330: the Auditor's Procedures in Response to Assessed Risks.

2.0 STATEMENT OF DIRECTORS' RESPONSIBILITIES

It is the responsibility of board of directors to prepare the financial statements for each year which present fairly in all material respects the state of affairs of the organisation as at the end of the financial year and of the surplus (deficit) for that year. The directors are also required to ensure that the organisation maintains proper accounting records that disclose, with reasonable accuracy, the financial position of the organisation. The board is also responsible for safeguarding the assets of the organisation.

The directors accepts responsibility for the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error. The Board also accept responsibility for:

- i. designing, implementing and maintaining such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- ii. selecting and applying appropriate accounting policies; and
- iii. making accounting estimates and judgements that are reasonable in the circumstance.

The directors are of the opinion that the financial statements give a true and fair view of the financial position of Regional Universities Forum for Capacity Building in Agriculture (RUFORUM) as at 30 June 2020 and of the organization's financial performance and cash flows for the year then ended in accordance with Generally Accepted Accounting Practices and RUFORUM accounting policies set out on pages 19 to 28.

Nothing has come to the attention of the directors to indicate that the organisation will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the board of Directors of Regional Universities Forum for Capacity Building in Agriculture on _____ 2020 and signed on its behalf by:

BOARD, CHAIRPERSON

BOARD MEMBER

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF REGIONAL UNIVERSITIES FORUM FOR CAPACITY BUILDING IN AGRICULTURE (RUFORUM)

Opinion

We have audited the financial statements of Regional Universities Forum for Capacity Building in Agriculture set out on pages 15 to 18 which comprise the statement of financial position as at 30 June 2020, and the statement of income and expenditure, statement of changes in fund balance and statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Regional Universities Forum for Capacity Building in Agriculture as at 30 June 2020 and of its financial performance and cash flows for the year then ended in accordance with the accounting policies set out on pages 19-28.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter- Basis of preparation

Without qualifying our opinion, we draw attention to accounting policy Note 2(a) of Regional Universities Forum for Capacity Building in Agriculture (RUFORUM) financial statements, which describes the basis of preparation. The financial statements were prepared to assist Regional Universities Forum for Capacity Building in Agriculture (RUFORUM) management to report to the members and its donor on the organization's financial performance and status.

Other information

The directors are responsible for the other information. The other information comprises the directors' report, performance highlights and management information but does not include the financial statements and our auditor's report thereon.

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REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF REGIONAL UNIVERSITIES FORUM FOR CAPACITY BUILDING IN AGRICULTURE (RUFORUM) - (Continued).

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with Generally Accepted Accounting Principles, accounting policies described in note 2 and the requirements of the financing agreements, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF REGIONAL UNIVERSITIES FORUM FOR CAPACITY BUILDING IN AGRICULTURE (RUFORUM) - (Continued).

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner responsible for the audit resulting to this report of the independent auditor is **CPA Charles Oguttu (P0141).**

Charles Oguttu (P0141)
Engagement Partner

Certified Public Accountants
Kampala

2020
Ref: CO/R073/0000/2020

STATEMENT OF INCOME AND EXPENDITURE

	Notes	2020 US\$	2019 US\$
Income			
Grant income	3a	10,250,299	3,342,806
Membership fees	3b	615,000	510,000
Other incomes	3c	76,008	295,503
Total Income		<u>10,941,307</u>	<u>4,148,309</u>
Expenditure			
Staff costs and other benefits	4a	1,490,058	1,472,638
Motor vehicle expenditure	4b	7,011	6,174
General and administrative expenditure	4c	1,774,574	2,876,271
Grant and other related activities	4d	2,783,682	3,531,430
Total expenditure		<u>6,055,325</u>	<u>7,886,513</u>
Net finance income	5	139,255	116,266
Surplus /(Deficit) for the year		<u>5,025,237</u>	<u>(3,621,938)</u>

The notes on pages 19-28 form an integral part of these financial statements.

Report of the independent auditor - pages 12 to 14.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	Notes	2020 US\$	2019 US\$
Assets			
Non-current assets			
Equipment	7	31,376	62,591
Current assets			
Advances to member universities	8	4,179,032	3,391,027
Receivable - member subscription	9	853,280	573,702
Other receivables	10	252,579	309,205
Cash and bank	11	6,015,646	1,966,019
Sub total		11,300,537	6,239,953
Total assets		11,331,913	6,302,544
Represented by:			
Accumulated fund and liabilities			
Accumulated funds		10,905,172	5,879,935
Current liabilities:			
Payables and accruals	12	426,741	422,609
Total Accumulated fund and liabilities		11,331,913	6,302,544

The notes and accounting policies on pages 19 to 28 form an integral part of the financial statements.

The financial statements were approved by the board of Directors on ----- 2020 and signed on its behalf by:

CHAIRPERSON, BOARD OF DIRECTORS

BOARD MEMBER

STATEMENT OF CHANGES IN ACCUMULATED FUND

	2020 Accumulated fund US\$
Opening fund balance at 1 July 2018	9,501,873
Surplus for the year	(3,621,938)
Fund balance as at 30 June 2019	<u>5,879,935</u>
Opening fund balance at 1 July 2019	5,879,935
(Deficit) for the year	5,025,237
Fund balance as at 30 June 2020	<u>10,905,172</u>

The notes on pages 19-28 form an integral part of these financial statements.

Report of the independent auditor - pages 12 to 14.

STATEMENT OF CASH FLOWS

	Notes	2020 US\$	2019 US\$
Cash flows from operating activities			
Operating surplus / (deficit) for the year		5,025,237	(3,621,938)
Adjustment for:			
Depreciation		39,784	18,350
Surplus/(deficit) before working capital changes		5,065,021	(3,603,588)
(Increase) / Decrease in advance and receivables		(1,010,957)	1,204,730
Increase / (Decrease) in payables and accruals		4,132	(79,208)
Net cash generated from / (used in) operating activities		4,058,196	(2,478,066)
Cash flows from investing activities			
Purchase of equipment		(8,569)	(9,117)
Net cash flows used in investing activities		(8,569)	(9,117)
Net Increase / (Decrease) in cash and cash equivalents		4,049,627	(2,487,183)
Opening cash and cash equivalents		1,966,019	4,453,202
Closing cash and cash equivalents	11	6,015,646	1,966,019
Represented by:			
Cash at bank	11	6,015,466	1,965,942
Cash at hand		180	77
	11	6,015,646	1,966,019

The notes on pages 19-28 form an integral part of these financial statements.

Report of the independent auditor - pages 12 to 28.

NOTES TO THE FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES

1. General Information

The Regional Universities Forum for Capacity Building in Agriculture (RUFORUM) is an organization with a mandate to oversee graduate training and networks of specialization in the countries and universities where it works. RUFORUM currently operates in 128 Universities located in 38 countries, namely Burundi, Chad, Democratic Republic of Congo, Gabon, Tanzania, Ethiopia, Kenya, Rwanda, South Sudan, Republic of Sudan, Uganda, Egypt, Morocco, Tunisia, Botswana, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, South Africa, Namibia, Swaziland, Zambia, Zimbabwe, Benin, Cameroon, Ghana, Ivory Coast, Liberia, Mali, Nigeria, Senegal, Sierra Leone, Congo Brazzaville, Somalia, Angola and Togo.

The organization was registered and started operation in Uganda, Initially as a Not-for-Profit Limited Company in January 2004, and subsequently as a Non-Governmental Organisation with effect from 30 January 2009.

2. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of preparation

The financial statements have been prepared on accrual basis of accounting and in accordance with the accounting principles of RUFORUM.

b) Income

Income represents transfers made by funding partners as reflected on the monthly bank statements.

Cash transfers are recognized in the financial statements when received in the organization bank account. Income includes receipts from donors and grants received during the year and subscription income accrued from the members of the organization.

Interest Income on the organization's bank deposit is earned on an accrual basis at the agreed interest rate with the respective financial institution.

c) Expenditure.

Expenditure comprises of costs incurred directly for the activities of RUFORUM. Under accruals basis expenditure is recognized when incurred and not when actual payments are made.

d) Going concern

Effect of COVID 19 - The assumptions and judgments set out below do not consider the full potential impact of the recent corona virus outbreak as it is too early at this stage to predict the full potential impact of this on the financial statements of RUFORUM.

We have exercised judgement in evaluating the impact of Covid-19 on the financial statements and the major donors remained committed to continue funding the RUFORUM.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

e) Equipment.

Equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the assets.

The self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Gains and losses on disposal of an item of equipment are determined by comparing the proceeds from disposal with the carrying value of equipment and recognized net with other income in statement of income and expenditure.

Depreciation is recognized in statement of income and expenditure and calculated to write off the cost of the equipment on straight-line basis over the expected useful lives of the assets concerned. The depreciation rates used by RUFORUM are as follows:

Motor Vehicles	25%
ICT Equipment	33.3%
Furniture and Fittings	20%
Kitchen Equipment	20%
Office Equipment	20%

Management and Directors review the depreciation methods, residual value and useful life of an asset at the year end and any changes considered to be appropriate in accounting estimate is recorded through the income statement.

f) Receivables

Advances relate to grants disbursed to the member universities not yet accounted for as at year end. Advances are carried at original historical costs less an estimate made for doubtful receivables based on a review of all outstanding amounts at the year end.

g) Components of cash and cash equivalent.

Cash is considered to be cash on hand and in operating bank accounts. For the purpose of the cash flow statement, cash and cash equivalents comprise balances with less than 90 days maturity from the balance sheet date and include: Cash at hand, deposits held at call with banks, net bank overdraft facilities subject to sweeping arrangements.

h) Payables

Payables are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services received.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

i) Currency Translations

RUFORUM's financial statements are presented in US Dollars. Assets and liabilities denominated in other currencies other than the US Dollars are translated to US Dollars using the bank exchange rate ruling at the date of the balance sheet. Grants received in currencies other than US Dollars are recorded at the prevailing exchange rates at the time the grant is received. Period-end balances are translated at the closing rate.

j) Employee Benefits

The organization operates a defined contribution provident fund for all qualifying employees. The organization's obligations under the scheme are currently limited to 25% of the respective employee's annual basic salaries for every year successfully completed with the organization. The contribution is computed and accrued monthly but paid after completion of half the contract period and at the end of the contract with RUFORUM. The organizations contributions are charged to the income statement in the year in which they fall due. The assets of the fund are held on the organization's bank account.

k) Contingent liabilities

The organization recognizes a contingent liability where it has possible obligation from past events, the existence of which will be confirmed only by the occurrence of one or more uncertain events not wholly within the control of the organization, or it is not probable that an outflow of resources will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

l) Related party transactions

Related parties comprise of directors, member universities and key management personnel of the organization

m) General reserves

The general reserves represents the cumulative unexpended grants.

n) Comparatives

Where necessary, comparatives have been adjusted to conform to changes in presentation in the current year.

3. INCOME

a) Grant Income

	2020	2019
	US\$	US\$
Mastercard Foundation	6,366,766	1,863,023
Bill and Melinda Gates	2,500,672	-
Carnegie Corporation	914,970	618,370
The German Academic Exchange Services (DAAD)	180,391	335,757
Food & Agriculture Organisation	37,420	74,740
Sentinel Project	199,648	159,943
Platform for African, European Partnerships (PAEPARD)	33,289	66,611
EDULINK 11 Online tracking of Alumni	-	11,672
ICRISAT (CRP-GLDC)	17,143	68,571
European Union - LEAP4FNSSA Project	-	99,775
Stichting Wegeningen	-	44,345
Total	<u>10,250,299</u>	<u>3,342,806</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

b) Membership subscription fees

	2020 US\$	2019 US\$
Membership subscription fees	615,000	510,000
Total	615,000	510,000

Membership subscription fees relates to annual fees payable by member Universities. Full members and Associate members contribute US\$ 5,000 and US\$ 2,500 annually respectively.

c) Other Income

Biennial Support - Various partners	-	249,444
Member Universities Contribution to Network Activities (UM6P in support of IAM workshop)	-	25,000
In-lieu of notice period	-	12,918
Sale of disposed items	665	5,212
Miscellaneous	-	2,109
National Research Foundation	-	820
Scholarship fund - Partel PK	5,000	
Insurance claim	343	-
Activity support - FAWoVC	70,000	-
Total other income	76,008	295,503

Member university contribution in-kind relates member Universities contribution to meetings and conferences organized by RUFORUM and the RUFORUM Scholarship Fund relates to the crowd funding drive that was launched during the prior year.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

4. EXPENDITURE

a) Staff costs and other benefits

	2020	2019
	US\$	US\$
Salaries and wages	1,204,934	1,176,026
Gratuity	187,003	182,048
Medical insurance	41,036	48,933
Staff annual leave	27,400	28,600
Staff office insurance	19,368	22,140
Staff recognition	941	-
Staff recruitment expenses	8,379	11,260
Staff relocation expenses	866	3,630
Arrears	131	-
Total	<u>1,490,058</u>	<u>1,472,638</u>

b) Motor vehicle expenditure

Repairs & services	4,029	2,352
Fuel & oils	1,768	1,327
Insurance	1,214	2,495
Total	<u>7,011</u>	<u>6,174</u>

c) General and administration expenses

Meetings and conferences	643,441	1,575,973
Provision for advances to members	51,283	26,002
Travelling expenses	436,340	498,410
Project costs	237,542	316,318
Marketing and dissemination	108,918	125,138
Other general and administrative expenses	91,121	85,647
Bank charges	14,397	15,050
Auditors remuneration	22,714	27,000
Depreciation	39,784	18,350
Office utilities	22,450	26,323
Monitoring and evaluation	106,584	162,059
Total	<u>1,774,574</u>	<u>2,876,271</u>

d) General and related activities

Grant and other related activities	<u>2,783,682</u>	<u>3,531,430</u>
Total	<u>2,783,682</u>	<u>3,531,430</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

5. NET FINANCE INCOME

	2020 US\$	2019 US\$
Interest income	147,731	92,172
Net foreign exchange (loss) / gain	(8,476)	24,094
Total	139,255	116,266

The exchange gains arise from translation for foreign currency transactions and revaluations of foreign currency denominated assets and liabilities to US dollars. Financial assets and liabilities denominated in foreign currencies are translated to US dollar at rate ruling at balance sheet date.

6. TAXATION

RUFORUM is registered as an NGO, which is involved in charitable activities. RUFORUM was granted a tax exemption as required by Income Tax Act by the Commissioner Domestic taxes on 10th February 2011. Accordingly, no tax provisions or liability has been recognized in the organization's financial statements as management strongly believes that the exemption will be granted.

7. PROPERTY AND EQUIPMENT

For the year ended 30 June 2020	Motor Vehicles US\$	Furniture & Fittings US\$	ICT Equipment US\$	Office Equipment US\$	Total US\$
Cost					
At 1 July 2019	79,188	31,418	102,803	23,530	236,939
Additions	-	998	7,571	-	8,569
Disposals	-	(1,211)	-	-	(1,211)
As at 30 June 2020	79,188	31,205	110,374	23,530	244,297
Depreciation:					
At 1 July 2019	43,988	24,383	88,605	17,372	174,348
Charge for the year	18,700	1,938	13,203	5,943	39,784
Disposals	-	(1,211)	-	-	(1,211)
As at 30 June 2020	62,688	25,110	101,808	23,315	212,921
Net Book Value					
As at 30 June 2020	16,500	6,095	8,566	215	31,376

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

For the year ended 30 June 2019	Motor Vehicles US\$	Furniture & Fittings US\$	ICT Equipment US\$	Office Equipment US\$	Total US\$
Cost					
At 1 July 2018	115,798	25,553	99,551	23,530	264,432
Additions	-	5,865	3,252	-	9,117
Disposals	(36,610)	-	-	-	(36,610)
As at 30 June 2019	79,188	31,418	102,803	23,530	236,939
Depreciation:					
At 1 July 2018	70,699	23,203	83,688	15,018	192,608
Charge for the year	9,899	1,180	4,917	2,354	18,350
Disposals	(36,610)	-	-	-	(36,610)
As at 30 June 2019	43,988	24,383	88,605	17,372	174,348
Net Book Value					
As at 30 June 2019	35,200	7,035	14,198	6,158	62,591

8. ADVANCES TO MEMBER UNIVERSITIES

	2020 US\$	2019 US\$
Member advances (Appendix 1)	5,653,833	4,814,545
Provision for advances to members (Appendix 1)	(1,474,801)	(1,423,518)
Total	4,179,032	3,391,027

37% (US \$ 1,474,801) of the members advances indicated above were not yet due to be accounted for as at 30 June 2020.

9. RECEIVABLE – MEMBERSHIP SUBSCRIPTION

Receivable - Membership subscription	853,280	573,702
Total	853,280	573,702

10. OTHER RECEIVABLES

Staff salary advances	22,040	14,645
Staff work advances	23,477	64,663
Prepayments and other receivables	112,766	31,474
Supplier receivables	94,296	198,423
Total	252,579	309,205

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

11. CASH AND BANK

	2020 US\$	2019 US\$
Cash and bank		
Bank balance	6,015,466	1,965,942
Petty cash balance	180	77
Total	<u>6,015,646</u>	<u>1,966,019</u>

12. PAYABLES AND ACCRUALS

Payables and Accruals		
Gratuity payables	186,061	168,150
Grants controls	213,879	213,879
Sundry and other payables	25,573	40,580
Net salaries payable	1,228	-
Total	<u>426,741</u>	<u>422,609</u>

13. USE OF ESTIMATES AND JUDGEMENT

The preparation of financial statements in conformity with the RUFORUM accounting principles requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reported period.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. The estimates and associated assumptions are based on historical experiences, the results of which form the basis of making the judgements about the carrying values and liabilities that are not readily apparent from other sources. Actual results ultimately may differ from these estimates.

The organization makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Management identifies all significant accounting policies and those that involve high judgement and in particular the significant areas of estimation and uncertainty in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements are:

i. **Impairment**

The organization makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

The organization regularly reviews its assets and makes judgements in determining whether an impairment loss should be recognized in respect of observable data that may impact on future estimated cash flows. The methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any differences between loss estimates and actual loss experience.

ii. Provisions and contingencies

A provision is recognized if as a results of past events, the organization has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. For provisions included in the financial statements see note 12.

14 FINANCIAL RISK MANAGEMENT

The organization has exposure to the following risks;

- Credit risk
- Foreign exchange risk

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligation resulting in financial loss to the organization. Due to the nature of its grants to member universities, there is minimal exposure to credit risk as the organization does not expect to recover the funds from the grantees but only accountabilities and reports on the research carried out.

The credit risk on liquid funds with financial institutions is also low, because the institutions are banks with high credit rating

The amount that bet represents the organization's maximum exposure to credit as at 30 June 2019 is made up as follows:

	Total	Fully performing	Past due	Impaired
	US\$	US\$	US\$	US\$
As at 30 June 2020				
Cash & bank balance	6,015,646	6,015,646	-	-
Advances to member universities	4,179,032	5,653,833	-	(1,474,801)
Receivable - Member subscription	853,280	853,280	-	-
Other receivable	252,579	252,579	-	-
Total	11,300,537	12,775,338	-	(1,474,801)
As at 30 June 2019				
	Total	Fully performing	Past due	Impaired
	US\$	US\$	US\$	US\$
Cash & bank balance	1,966,019	1,966,019	-	-
Advances to member universities	3,391,027	1,790,243	3,024,302	(1,423,518)
Receivable - member subscription	573,702	573,702	-	-
Other receivable	309,205	309,205	-	-
Total	6,239,953	4,639,169	3,024,302	(1,423,518)

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

15. NON-FINANCIAL RISK MANAGEMENT

i. Compliance risk

Compliance risk is the risk of non-compliance with the contractual obligations and other statutory requirements of the Government of Uganda. The contractual obligations are contained in the investment and stakeholder agreement with the stakeholders.

Approach to managing compliance risk

The approach adopted to manage these risks includes a combination of adequate procedures to assist management in achieving adherence to the legislative requirements and effective monitoring and reporting mechanism to ensure compliance. The entity's top level management is charged with the responsibility of monitoring and ensuring adherence to the concession agreement.

ii. Operational risk

Operational risk is the risk of the organization not being able to operate if those uncertainties occurred. These are caused by environmental factors, political social factors, machine breakdown and floods, wars, strikes and fire.

Approach to managing operational risk

The organization recognizes operational risk, inclusive of information risk and business continuity, as a significant risk category and manages it within acceptable levels. The organizations' management continues to develop and expand its guidelines, standards, methodologies and systems in order to enhance the management of operational risk. Actual and potential risks are reviewed regularly and proper system are put in place to avoid and reduce such uncertainties.

16. CONTINGENT LIABILITIES

There are no significant liabilities as at 30 June 2020 (2019: Nil).

17. FUNCTIONAL CURRENCY

The financial statements are expressed in US dollars which is the entity's functional currency. At 30 June 2020 the exchange rate of Ushs to the US\$ was 3,670: US\$1 (2019 Ushs 3,675US\$1).

18. SUBSEQUENT EVENTS

The organization has evaluated the subsequent events through the date of signing these financial statements and there were no significant events to be reported during the year.

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APPENDIX 1:

ADVANCES TO MEMBER UNIVERSITIES.

Project Number	Principal Investigator	University	Balance	Provision	Net balance
RU2015GRG128	Lucy Njagi	University of Nairobi	13	13	-
RU2014NG15	Duncan Ongeng	Gulu University	22	22	-
RU2015GRG117	Justine Namaalwa Jjumba	Makerere University	147	147	-
RU2015GRG121	Jonathan Tetteh	University of Cape Coast	160	160	-
RU2016NG 47	African Journal of Rural Development	Makerere University	164	164	-
RU2016INTRAACPRG 006	Khalid Elsiddig	Makerere University	200	200	-
RU2016INTRAACPRG 008	Jael Gudu	Makerere University	200	200	-
RU2016INTRAACPRG 010	Dennis Kaburu	Makerere University	200	200	-
RU2016INTRAACPRG 013	Msiska Mercy Ulemu	Makerere University	200	200	-
RU2016INTRAACPRG 016	Peter Ochieng	Makerere University	200	200	-
RU2016INTRAACPRG 024	Nada Siddig Abdalla Musa	Mekelle University	200	200	-
RU2016INTRAACPRG 012	Emmanuel Masabo	Makerere University	200	200	-
RU2014NG22	Vincent Saka	Lilongwe University of Agriculture and Natural Resources (LUANAR)	215	215	-
RU12GRG77	Robert Mulebeke	Kyambogo University	229	229	-

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Project Number	Principal Investigator	University	Balance	Provision	Net balance
RU2014NG28	Lisanework Nigatu	Haramaya University	297	297	-
RU10GRG04	D. S. O. Osiru	Bishop Stuart University	442	442	-
RU2015GRG137	Douglas Kibirige	University of Swaziland	447	447	-
RU12GRG67	Mildred Ochwo-Ssemakula	Makerere University	457	457	-
RU12GRG74	Jane Ambuko	University of Nairobi	497	497	-
RU2014NG14	Julius Mwine	Uganda Martyrs University	710	710	-
RU10GRG22	Peter Ebanyat	Makerere University	721	721	-
RU11GRG11	Joseph W. Matofari	Egerton University	874	874	-
RU2015GRG118	Lucy Kananu Murungi	Jomo Kenyatta University of Agriculture and Technology	925	925	-
RU2016INTRAACPRG 020	Gloria Odei	Makerere University	1,000	1,000	-
RU12GRG80	John Bosco Mukundi	Jomo Kenyatta University of Agriculture and Technology	1,027	1,027	-
RU2014GRG 103	Botle Esther Mapeshoane	University of Lesotho	1,042	1,042	-
RU2014GRG 107	Chimuleke R. Y. Munthali	Mzuzu University	1,074	1,074	-
RU2015GRG109	Mpho Phoofolo	National University of Lesotho	1,082	1,082	-
RU12GRG81	Lilian W. Waiboci	University of Nairobi	1,296	1,296	-
RU2016INTRAACPRG 001	Symphorien Agbahoungba	Makerere University	1,300	1,300	-
RU2016INTRAACPRG 009	Ibanda Pembele	Makerere University	1,500	1,500	-
RU11GRG21	Gabriel Elepu	Makerere University	1,694	1,694	-

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Project Number	Principal Investigator	University	Balance	Provision	Net balance
RU2015GRG124	Jacqueline W. Bonabana	Makerere University	1,755	1,755	-
RU2016INTRAACPRG 007	Hailay Gebremedhn	Makerere University	1,854	1,854	-
RU10GRG19	Agnes Namutebi	Makerere University	1,997	1,997	-
RU2016GTADRG 005	Francine Bora Safina	Makerere University	2,000	2,000	-
RU2016GTADRG 012	Pamela Nahamya Kabod	Makerere University	2,000	2,000	-
RU2016GTADRG 017	Titus Kosgei Kiplimo	Makerere University	2,000	2,000	-
RU2016GTADRG 018	Julius Masinde	University of Venda	2,000	2,000	-
RU2016GTADRG 030	John Livingstone Mutyaba	Egerton University	2,000	2,000	-
RU2016NG 38	Duncan Ongeng	Gulu University	2,000	2,000	-
RU2015GRG126	Syphyline Kebeney	University of Eldoret	2,237	2,237	-
RU12GRG68	Jeninah Karungi-Tumutegyereize	Makerere University	2,347	2,347	-
RU2014RT01-IAGRI	Alexander K. Kahi	Egerton University	2,515	2,515	-
RU11GRG09	Joseph Dzanja	University of Malawi	2,515	2,515	-
RU2015GRG133	Elenimo Khonga Billiat	University of Botswana	2,641	2,641	-
RU12GRG69	John Wagacha Maina	University of Nairobi	2,684	2,684	-
RU2016GTADRG 016	Charles Kasanziki	Makerere University	2,723	2,723	-
RU2016GTADRG 001	Michael Nkosi	Lilongwe University of Agriculture and Natural Resources (LUANAR)	3,000	3,000	-
RU2016GTADRG 002	Bagalwa Mashimango	Lilongwe University of Agriculture and Natural Resources (LUANAR)	3,000	3,000	-

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Project Number	Principal Investigator	University	Balance	Provision	Net balance
RU2016GTADRG 003	Espoir Mukengere Bagula	Makerere University	3,000	3,000	-
RU2016GTADRG 011	Oscar Ekaka Azanga	Makerere University	3,000	3,000	-
RU2016GTADRG 020	Marius Murongo	Makerere University	3,000	3,000	-
RU2016GTADRG 027	Joseph Yohane Issa	Jomo Kenyatta University of Agriculture and Technology	3,000	3,000	-
RU2016NG 34	Michael Masanza	Uganda Christian University	3,000	3,000	-
RU2016GTADRG 006	Adji Birindwa Bwihangane	University of Nairobi	3,020	3,020	-
RU2014NG27	Adil Deifalla Mohamed	University of Gezira	3,243	3,243	-
RU12GRG72	Flora Pule-Meulenberg	University of Botswana	3,338	3,338	-
RU2015GRG110	Willis O Owino	Jomo Kenyatta University of Agriculture and Technology	3,737	3,737	-
RU11GRG08	Solomon I. Shibairo	University of Nairobi	4,373	4,373	-
RU2016DRRG01-009	Alex Ngetich	Jomo Kenyatta University of Agriculture and Technology	4,440	4,440	-
RU2016INTRAACPRG 002	Eric Agoyi	Makerere University	4,500	4,500	-
RU2016INTRAACPRG 003	Badji Arfang	Makerere University	4,500	4,500	-
RU2016INTRAACPRG 014	Immaculee Joselyne Munezero	University of Rwanda	4,500	4,500	-
RU2016INTRAACPRG 017	Omar Sinayobye	Makerere University	4,500	4,500	-
RU2016INTRAACPRG 019	Innocent Uwimana	Makerere University	4,500	4,500	-
RU2016INTRAACPRG 022	Naomi Nabeta	Egerton University	4,500	4,500	-
RU2016INTRAACPRG 025	Gebrehiwot Weldegebrial Gebru	Mekelle University	4,500	4,500	-

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Project Number	Principal Investigator	University	Balance	Provision	Net balance
RU2016INTRAACPRG 004	Jimmy Byakatonda	University of Botswana	4,700	4,700	-
RU2016INTRAACPRG 005	Benedict Orari Ebangu	University of Botswana	4,700	4,700	-
RU2016INTRAACPRG 015	Dennis Nono	University of Botswana	4,700	4,700	-
RU2016INTRAACPRG 018	Peter Tumutegyeize	University of Botswana	4,700	4,700	-
RU2016INTRAACPRG 021	Micheline Inamahoro	Stellenbosch University	4,700	4,700	-
RU2016DRRG01-010	Jacinta Kavuluko	Kenyatta University	4,732	4,732	-
RU2016GTADRG 007	Elias Chirwa	Lilongwe University of Agriculture and Natural Resources (LUANAR)	5,623	5,623	-
RU12NG09	Jemal Yousuf Hassen	Haramaya University	5,741	5,741	-
RU2014NG17	Keregero J.B Keregero	University of Lesotho	5,750	5,750	-
RU2014NG10	Araya Alemie Berhe	Mekelle University	6,604	6,604	-
RU11GRG20	Gaolebale Mpapho	Makerere University	6,930	6,930	-
RU2016GTADRG 031	Mohammed Elsheikh Mohammed	Lilongwe University of Agriculture and Natural Resources (LUANAR)	7,000	7,000	-
RU2016GTADRG 009	Robert Israel Jere	Lilongwe University of Agriculture and Natural Resources (LUANAR)	7,500	7,500	-
RU2016GTADRG 013	Nathan Kanuma	Kenyatta University	7,500	7,500	-
RU2016GTADRG 021	Alphonse Murasa	Makerere University	7,500	7,500	-
RU2016GTADRG 025	Nubuhoro Nkundakozera	Kenyatta University	7,500	7,500	-
RU2016GTADRG 026	Daisy Dhlamini	University of Swaziland	7,500	7,500	-
RU2016NG 36	Jeannin Ranaivonasy	University of Antananarivo	7,974	7,974	-

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Project Number	Principal Investigator	University	Balance	Provision	Net balance
RU2016NG 42	Paddy Kityo	Ndejje University	9,040	9,040	-
RU2016NG 35	Sylvia Angubua Baluka	Makerere University	9,200	9,200	-
RU2016GTADRG 010	Joseph Odero Kere	Lilongwe University of Agriculture and Natural Resources (LUANAR)	9,500	9,500	-
RU2016GTADRG 014	Elijah Heka Kamau	Jomo Kenyatta University of Agriculture and Technology	9,500	9,500	-
RU2016GTADRG 019	Moses Witness Kamiyango	Malawi University of Science and Technology	9,500	9,500	-
RU2016GTADRG 028	Joy Rugare	Stellenbosch University	9,500	9,500	-
RU2016GTADRG 033	Badr Aldein Abdallah Baillow Kara	University of Nairobi	9,500	9,500	-
RU11NG03	Lisanework Nigatu	Haramaya University	9,820	9,820	-
RU2016NG 41	Jude Lubega	Uganda Technology and Management University	10,000	10,000	-
RU2016NG 46	African Crop Science Journal	Makerere University	10,000	10,000	-
RU2016TQA 019	Drake Patrick Mirembe	Makerere University	10,000	10,000	-
RU2016NG 40	Julius Mwine	Uganda Martyrs University	10,040	10,040	-
RU2016GTADRG 004	Bintu Ndusha	University of Nairobi	10,500	10,500	-
RU2016GTADRG 008	Aloys Fashaho	Egerton University	10,500	10,500	-
RU2016GTADRG 029	J.M. Vianney Senyanzobe	Eldoret University	10,500	10,500	-
RU2016NG 39	Lisanework Nigatu	Haramaya University	11,000	11,000	-
RU2016NG 45	Aduugna Eneyew Bekele	Jimma University	11,325	11,325	-

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RU2014GRG 087	Herbert Talwana	Makerere University	11,751	11,751	-
RU2015DRRG01-002	Charles Liri	Makerere University	12,000	12,000	-
RU2014GRG 088	Charles Masembe	Makerere University	13,150	13,150	-
RU12GRG73	Emmanuel Lutaaya	University of Namibia	13,277	13,277	-
RU2014NG11	Freedom King	University of Burundi	13,346	13,346	-
RU2015GRG116	John Tenywa	Makerere University	14,334	14,334	-
RU11NG04	Laban MacOpio	University of Nairobi	14,520	14,520	-
RU2014GRG 090	Jacob Godfrey Agea	Makerere University	14,592	14,592	-
RU12NG08	Bobbe Bedadi	Haramaya University	15,078	15,078	-
RU2014GRG 099	Bernard B. Obaa	Makerere University	18,600	18,600	-
RU2014GRG 095	Jemal Yousuf Hassen	Haramaya University	19,354	19,354	-
RU2015GRG134	Thomas Odong Lapaka	Makerere University	19,739	19,739	-
RU12GRG71	Paul M. Kimani	University of Nairobi	22,745	22,745	-
RU2014NG24	Jean Rasoarahona	University of Antananarivo	24,000	24,000	-
RU2014RT02-IAGRI	Alexander K. Kahi	Egerton University	24,537	24,537	-
RU2015CRN01	Paul Kibwika	Makerere University	25,000	25,000	-
RU2014GRG 105	Margaret Najjingo Mangheni	Makerere University	29,764	29,764	-
RU12GRG76	Prof. Edje	University of Swaziland	30,260	30,260	-
RU2014CARP07	Okalebo Robert	Eldoret University	31,882	31,882	-

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RU10GRG23	Natasha Sofia Ribeiro	Eduardo Mondlane University	37,015	37,015	-
RU2016NG 50	Adil Deifalla Mohamed	Gezira University	42,000	42,000	-
RU2014NG25	Moayad Mohammed Balal Zaied	Kordofan University	49,350	49,350	-
RU2015RT01-IAGRI	Linus Opara	Stellenbosch University	50,568	50,568	-
RU2014NG16	John David Kabasa	Makerere University	65,194	65,194	-
RU2014CARP04	Settumba B. Mukasa	Makerere University	52,819	52,819	-
RU10CARP02	Robert Okalebo	Moi University (Retired)	166,441	166,441	-
RU14RT01	Prof David Mburu	Jomo Kenyatta University of Agriculture and Technology	234,052	234,052	-
RU/2018- TESDEP/02	Aliro Tony	Gulu University	9,817	-	9,817
RU/2018- TESDEP/01	Virginia Nyamu	Baraka Agricultural College-Molo	110	-	110
RU2016MCF001	Nancy Mungai	Egerton University	920,434	-	920,434
RU2016MCF002	Duncan Ongeng	Gulu University	996,073	-	996,073
RU2017 TQA22	Elsadig Bleilo Ibrahim Musa	Peace University	37,500	-	37,500
RU2017 TQA23	Seif Eldin Mudawi Gasim	University of Khartoum	40,000	-	40,000
RU2017 TQA24	Mohamed Balal Zaied Moayad	Kordofan University	35,000	-	35,000
RU2017 TQA26	Turoop Lusenge	Jomo Kenyatta University of Agriculture and Technology	20,000	-	20,000
RU2017 TQA27	Drake Patrick Mirembe	Uganda Technology and Management University	12,000	-	12,000
RU2017 TQA28	Joel Ogonna	University of Port Harcourt	20,000	-	20,000

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RU2017 TQA29	Milton Ladu Melnagasuk	University of Juba	10,000	-	10,000
RU2017 TQA30	Paddy Kityo	Ndejje University	10,000	-	10,000
RU2017CARP+ 01	Elly Kurobuza Ndyomugenyi	Gulu University	76,764	-	76,764
RU2017CARP+ 02	Antony Kibe	Egerton University	31,405	-	31,405
RU2017CARP+ 03	Richard Mulwa	Egerton University	60,251	-	60,251
RU2017NG 49	Duncan Ongeng	Gulu University	15,000	-	15,000
RU2017NG 51	Elizabeth Balyegusa Kizito	Uganda Christian University	5,495	-	5,495
RU2017NG-MCF 02	Daniel Sherrard	Earth University	7,300	-	7,300
RU2017NG-MCF 03	Brice Sinsin	University dA'bomey Calavi	60,450	-	60,450
RU2017NG-MCF 04	Victor Ochwoh Akangah	Busitema University	43,280	-	43,280
RU2017NG-MCF01	Marion Okot	Gulu University	83,757	-	83,757
RU2017TQA-20	Roseline Akol	Makerere University	14,000	-	14,000
RU2018CARP+ 01	Achille Ephram Assogbadjo	University dA'bomey Calavi	109,911	-	109,911
RU2018CARP+ 02	Johnny Mugisha	Makerere University	76,380	-	76,380
RU2018CARP+ 03	Basil Mugonola	Gulu University	28,256	-	28,256
RU2018CARP+ 04	Agnes Mwango'mbe	University of Nairobi	78,427	-	78,427
RU2018CARP+ 05	Nyamadzawo George	Bindura University of Science Education	98,187	-	98,187
RU2018CARP+ 06	Festus Annor-Frempong	University of Cape Coast	121,151	-	121,151
RU2018CARP+ 07A	Muna Mohamed Elhag	University of Gezira	34,529	-	34,529

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RU2018CARP+ 07B	Abdalla M Abdalla	Kordofan University	40,800	-	40,800
RU2018CARP+ 07C	Elhadi Ali Ibrahim Elkhalil	University of Khartoum	42,600	-	42,600
RU2018CARP+ 07D	Ahmed Osman M Idris	Peace University	70,500	-	70,500
RU2018FAPA-CRPGLDC01	Kizito Elizabeth Balyejusa	Uganda Christian University	1,171	-	1,171
RU2018FAPA-CRPGLDC02	Suleiman Muhammad	Bayero University Kano	22,300	-	22,300
RU2018FAPA-CRPGLDC03	Mungai Nancy	Egerton University	22,300	-	22,300
RU2018GTADRG 034	Justin Akilimali	Universite Evangel En Afrique	5,000	-	5,000
RU2018GTADRG 036	Rehema Matendo	Jomo Kenyatta University of Agriculture and Technology	5,000	-	5,000
RU2018GTADRG 037	Valence Bwana	Universite Evangel En Afrique	5,000	-	5,000
RU2018GTADRG 038	Geoffrey Bwireh	University of Nairobi	5,000	-	5,000
RU2018GTADRG 039	Jackson Bunyangha	University of Nairobi	5,000	-	5,000
RU2018GTADRG 040	Wanzala Wamalwa	Stellenbosch University	5,000	-	5,000
RU2018ISG01	Florence Nakayiwa	Makerere University	5,000	-	5,000
RU2018NG49	AJRD	Makerere University	5,592	-	5,592
RU2018RECAP01	Kalibwani Rebecca	Bishop Stuart University	26,658	-	26,658
RU2018RECAP03	Mshenga M Patience	Egerton University	13,361	-	13,361
RU2018RECAP04	Odongo Walter	Gulu University	7,081	-	7,081
RU2018RECAP05	Ghartey William	University of Cape Coast	7,356	-	7,356
RU2018RECAP06	Abihoma Serge	University dA'bomey Calavi	24,995	-	24,995

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RU2018RECAP07	Kalimunjaye Samuel	Uganda Christian University	2,008	-	2,008
RU2018RECAP08	Asero Dianah	Busitema University	3,962	-	3,962
RU2018RECAP09	Basengere Basimwa Espoir	Universite Catholique De Bukavu	1,939	-	1,939
RU2018TQA31	Agea Jacob	Makerere University	17,120	-	17,120
RU2018TQA32	Ochwo Victor	Busitema University	630	-	630
RU2018TQA33	Majaliwa Jacskon Gilbert	Makerere University	20,630	-	20,630
RU2018TQA34	Otieno Calvince	Jomo Kenyatta University of Agriculture and Technology	12,550	-	12,550
RU2018TQA35	Masembe Charles	Makerere University	18,250	-	18,250
RU2018TQA36	Kasulo Victor	Mzuzu University	17,726	-	17,726
RU2018TQA37	Mwine Joseph	Uganda Martyrs University	17,950	-	17,950
RU2018TQA38	Achille Assogbadjo	University dA'bomey Calavi	5,359	-	5,359
RU2018TQA39	Rubaihayo Patrick	Makerere University	9,359	-	9,359
RU2018TQA40	Nderitu John Huria	University of Nairobi	11,216	-	11,216
RU2018TQA41	Agbagwa I. O	University of Port Harcourt	17,994	-	17,994
RU2018TQA42	Mwala Mick	University of Zambia	20,450	-	20,450
RU2018TQA43	Mabasa Stanford	University of Zimbabwe	4,961	-	4,961
RU2018TQA44	Rubaihayo Patrick	Makerere University	26,714	-	26,714
RU2018TQA45	Majaliwa Jackson Gilbert	Makerere University	8,950	-	8,950
RU2018TQA46	Agea Jacob	Makerere University	13,250	-	13,250

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RU2018TQA47	Odong Thomas	Makerere University	10,274	-	10,274
RU2018TQA48	Katcho Karume	Universite Evangel En Afrique	19,450	-	19,450
RU2018TQA49	Achille Assogbadjo	University d'A'bomey Calavi	11,946	-	11,946
RU2019CARP+ 3	Simon T Angombe	University of Namibia.	88,539	-	88,539
RU2019CARP+01	Jan W. Swanepoel	University of Free State	74,506	-	74,506
RU2019CARP+02	Emongor Vallintino	Botswana University of Agriculture and Natural Resource	84,907	-	84,907
RU2019GTA-DRG041	Hailu Gebremedhin	Haramaya University	5,000	-	5,000
RU2019GTA-DRG042	Biratu Assefa Abera	Haramaya University	5,000	-	5,000
RU2019GTA-DRG046	Tassew Muluberhan	Mekelle University	5,000	-	5,000
RU2019GTA-DRG048	Jiru Dereje	Gimma University	5,000	-	5,000
RU2019GTA-DRG051	Osei Paul	University of Cape Coast	5,000	-	5,000
RU2019GTA-DRG052	Mulu Solomon	University of Gondar	5,000	-	5,000
RU2019GTA-DRG057	Nsemiwe Nsama	University of Reading	5,000	-	5,000
RU2019GTA-DRG060	Mashandi Fridah	University of Zambia	5,000	-	5,000
RU2019NGMCF01	Nalwanga Dorcus	Bugema University	10,000	-	10,000
RU2019NGTCD01	Eriabu Lugujo	Ndejje University	22,220	-	22,220
RU2019RECAP01	Alfred Alumai	Muni University	25,430	-	25,430
RU2019RECAP-01	Juma Shabani	University of Burundi	25,000	-	25,000
RU2019RECAP04	Jeremiah Shelembe	University of Eswatini	25,000	-	25,000

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RU2019RECAP05	Lazarus Pierentino Lugoi	University of Juba	25,000	-	25,000
RU2019RECAP06	Kilungo Julius K	South Eastern Kenya University	25,740	-	25,740
RU2019RECAP07	Maria Mbatudde	Ndejje University	23,650	-	23,650
RU2019RECAP09	Getachew Shamble	Haramaya University Ethiopia	22,680	-	22,680
RU2019RI001	Owuor Charles	Kenyatta University	3,000	-	3,000
RU2019-TESEDEP02	Mugonola Basil	Gulu University	1,600	-	1,600
RU2019-TESEDEP03	Jack Pen Mogi	Institute of Agricultural Knowledge for Practice	621	-	621
RU2019-TESEDEP04	Virginia Nyamu	Baraka Agricultural College	67	-	67
RU2019TESDEP05	Milton Edimu	Research and Education Agency	31,191	-	31,191
RU2020CARNEGIEDRG001	Tobby Akecha	Makerere University	2,000	-	2,000
Total			5,653,833	1,474,801	4,179,032